

Frequently Asked Questions



Discover Silver Glen's FAQs for insights on community living, ownership, dining, pet policy, parking, renovations, and unit amenities.

- 1. What is a Cooperative (Co-Op)?**

A cooperative is a housing model in which residents collectively own and manage the community. Members share responsibility for decision-making and meeting the community's needs.
- 2. How do you select new residents?**

All prospective residents must tour and submit an application expressing interest in joining the cooperative. Applicants are interviewed by the Marketing Committee and resident-led Board. Applicants undergo a financial review plus standard credit and criminal background checks to help maintain a safe, welcoming community.
- 3. What does ownership look like in a cooperative?**

Ownership at Silver Glen is a unique and collaborative investment. Instead of buying a single unit, you purchase a membership share in the entire cooperative. This makes you a co-owner of our four-acre property and all its amenities, while granting you exclusive rights to your private residence.
- 4. Do residents have a say in community governance?**

Absolutely, Silver Glen is a democratically-governed community where your voice matters. Each unit holds one vote, empowering you to elect the Board of Directors and have a direct say in the decisions that shape our community. All governance is handled by residents, for residents.
- 5. What is an MTV?**

MTV stands for "Membership Transfer Value" — the asking price of the membership associated with a unit.



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| 6. What are the dining options? | Our community dining room — open five evenings a week — brings members, family, and friends together over delicious meals in a warm, inviting atmosphere. A modest per-meal fee applies. |
| 7. Is the community pet-friendly? | Yes, we understand that pets are part of the family. We welcome residents to bring their pets, subject to certain guidelines that ensure the comfort and safety of all members of the community. Our Property Manager can provide you with the full details of our pet policy. |
| 8. What are the parking arrangements? | Silver Glen offers secure underground parking, most of the units have one assigned space. Additional surface parking is available for residents and guests. RV parking is not available on-site. |
| 9. Can I renovate my unit? | Yes, we encourage you to personalize your space to make it truly feel like home. The Board reviews and approves all remodeling plans to ensure they meet community standards and maintain the structural integrity of our buildings. |
| 10. What is included in each unit? | Each residence is move-in ready, freshly prepared with new paint and carpeting. Standard appliances include a refrigerator, range, and dishwasher, along with a furnace and dedicated storage lockers. Residents are responsible for their own washer and dryer. Many of our units also feature the added comfort and ambiance of a gas fireplace. |

For additional questions, please contact the Property Manager at **(425) 957-1032** or **silverglenMGR@coastmgt.com**.

