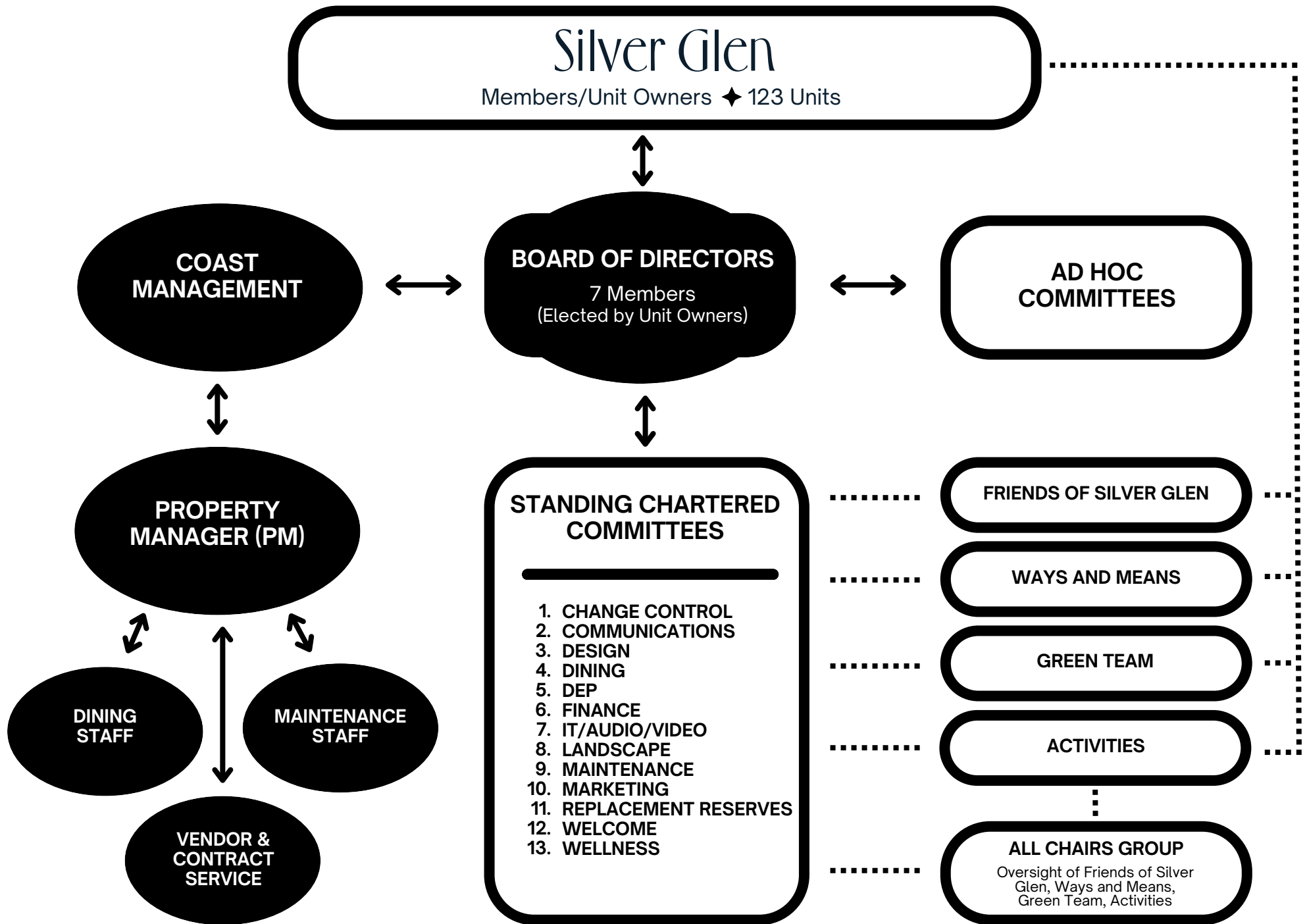




Silver Glen

Members/Unit Owners ♦ 123 Units

SILVER GLEN BOARD OF DIRECTORS

The Silver Glen Board of Directors oversees the cooperative's affairs, with roles primarily defined in the bylaws through elected officers and additional positions. The board consists of seven (7) directors, a majority of whom must be members, elected by members for three (3) year terms. Specific officer roles include President, Vice President, Secretary, Treasurer, Committee Liaison, and Member Liaison.

BOARD OFFICERS

Officers are elected annually from the Board of Directors and hold office at the Board's pleasure.

- **President:** Serves as Chief Executive Officer (must have at least one (1) year on the Board), presides over meetings, and holds general corporate powers, including appointing non-chartered committees.
- **Vice President:** Assumes the President's duties if absent or unable; performs other Board-assigned tasks.
- **Secretary:** Keeps minutes of Board and Member Meetings, manages membership transfer books, and handles other related records.
- **Treasurer:** Oversees corporate funds, securities, receipts, disbursements, and deposits (may delegate to management agent).

ADDITIONAL ROLES

- **Committee Liaison:** Monitors communication between chartered committees and the Board, resolves committee disputes, and may convene the committee chair meetings.
- **Member Liaison:** Assists Members with questions, New Member onboarding, and dispute resolution.
- **Secretary:** Keeps minutes of Board and Member Meetings, manages membership transfer books, and handles other related records.

Directors manage powers like approving memberships and finances, with no compensation allowed except by unanimous Board resolution for non-director services. Duties for the Secretary and Treasurer may be delegated to the property management agent.